

**Senate File 431 - Reprinted**

SENATE FILE 431

BY COMMITTEE ON WAYS AND MEANS

(SUCCESSOR TO SSB 1175)

(As Amended and Passed by the Senate April 9, 2013)

**A BILL FOR**

1 An Act modifying provisions relating to solar energy system  
2 income tax credits and including effective date and  
3 applicability provisions.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. Section 422.11L, subsection 3, Code 2013, is  
2 amended by adding the following new paragraphs:

3 NEW PARAGRAPH. c. A taxpayer may claim more than one  
4 credit under this section, but may claim only one credit per  
5 separate and distinct solar installation. The department shall  
6 establish criteria, by rule, for determining what constitutes a  
7 separate and distinct installation.

8 NEW PARAGRAPH. d. A taxpayer must submit an application  
9 to the department for each separate and distinct solar  
10 installation. The application must be approved by the  
11 department in order to claim the tax credit. The application  
12 must be filed by May 1 following the year of the installation  
13 of the solar energy system.

14 Sec. 2. Section 422.11L, subsection 4, Code 2013, is amended  
15 to read as follows:

16 4. a. The cumulative value of tax credits claimed annually  
17 by applicants pursuant to this section shall not exceed one  
18 million five hundred thousand dollars.

19 b. If an amount of tax credits available for a tax year  
20 pursuant to paragraph "a" goes unclaimed, the amount of the  
21 unclaimed tax credits shall be made available for the following  
22 tax year in addition to, and cumulated with, the amount  
23 available pursuant to paragraph "a" for the following tax year.

24 Sec. 3. EFFECTIVE UPON ENACTMENT. This Act, being deemed of  
25 immediate importance, takes effect upon enactment.

26 Sec. 4. RETROACTIVE APPLICABILITY. This Act applies  
27 retroactively to January 1, 2013, for tax years beginning on  
28 or after that date.